

Dear Friend,

On Monday a new federal program I helped to create is being launched. I wanted to tell you about it in case you, your family or friends want to participate in it.

“Cash for Clunkers,” also known as the Car Allowance Rebate System (CARS), is a program that will pay drivers a cash stipend up to \$4,500 for turning in their old inefficient vehicles for new ones that are more fuel efficient.

This program will boost our economy, reduce our dependence on foreign oil and help our environment. “Clunker” vehicles that are 13 years or older account for only 25 percent of the miles driven, but they produce 75 percent of all pollution from automobiles. This program is based on legislation I wrote and introduced this year. It will be available to the public through November 1, 2009 or until all the funding is exhausted.

The Basics

- Your vehicle must be less than 25 years old on the trade-in date.
- Only the purchase or lease of new vehicles qualify.
- Generally, trade-in vehicles must get 18 or less miles per gallon (some very large pick-up trucks and cargo vans have different requirements).
- Trade-in vehicles must be registered and insured continuously for the full year preceding the trade-in.
- You don't need a voucher, dealers will apply a credit at time of purchase.
- The program does not apply retroactively.
- The vehicle that you are trading in is required to be destroyed and crushed. Therefore, the value you negotiate with the dealer for your trade-in is not likely to exceed its scrap value. The law requires the dealer to disclose to you an estimate of the scrap value of your trade-in vehicle.

You can visit www.cars.gov for FAQ and updates on the program. You can also call toll-free at (866)227-7891 and for TTY at (800) 424-9153. Be sure you check that website or call for information on what you need to bring to the car dealership.

Below is a chart for easy reference to see how you can qualify for a rebate:

Cashing in Your Clunker

Friday, July 24, 2009

	Passenger Car	Small Truck	Large Truck	Work Truck
Maximum Fuel Economy for Old Vehicle	18 MPG EPA Combined	18 MPG EPA Combined	18 MPG EPA Combined	No mileage requirements.
Minimum Fuel Economy for New Vehicle	22 MPG EPA Combined	18 MPG EPA Combined	15 MPG EPA Combined	May only be traded in for a smaller work truck or large truck. No mileage reqs.
To Qualify for \$3,500 Voucher	4 MPG Improvement Over Trade-In	2 MPG Improvement Over Trade-In	1 MPG Improvement Over Trade-In	Trade-in vehicle manufactured no later than 2001.
To Qualify for \$4,500 Voucher	10 MPG Improvement Over Trade-In	5 MPG Improvement Over Trade-In	2 MPG Improvement Over Trade-In	Not applicable.

Click on the links below to learn more about the program, including how to qualify, how to trade in your old vehicle, and how to receive your voucher. For more information, visit my website at <http://www.giveitup.org>.