

Dear Friends,

Every week, millions of Americans open their paycheck to find that, after taxes, they are barely making enough to get by. That is why I am pushing for the House Republican leadership to bring a bill to the floor to extend and expand the temporary payroll tax cut, giving a leg up to small businesses and struggling families and helping people get back to work.

Last year, Congress passed legislation creating a payroll tax cut, reducing taxes for employees by 2% and letting employees keep an extra \$1,000 on average. That legislation will soon expire, increasing taxes for more than 160 million American workers – unless Congress acts. One proposal to renew the payroll tax holiday would cut Social Security payroll taxes by half, helping middle class Long Island families save an estimated \$1,500 per year on average. This new plan will also cut the 6.2 percent tax paid by employers in half on the first \$5 million of their payroll to spur hiring and potentially create more than one million jobs. We need to give job creators these types of tax incentives so they can get back on track. Our economy will not turn around unless we can create jobs, and we cannot create jobs without fostering growth in the business community.

To see how much your family currently saves with the payroll tax holiday, check out the [Payroll Tax Cut Calculator](#)

. And for more information on how I'm fighting for middle class families, please visit my website at

<http://israel.house.gov>

Sincerely,

Steve Israel  
Member of Congress