



Congressman Steve Israel

presents

Building Long Island's Advanced Energy Economy

How the Economic Recovery Bill Can Help



American Recovery & Reinvestment Act of 2009

\$90 billion for energy

- **\$70 billion** in clean energy and related investments
 - Broad programs, building and industry, transportation
- **\$20 billion** in energy-related tax incentives
 - Increases for existing tax credits, new tax credit

Broad Energy Programs

- DoE State Energy Program: **\$3.1 billion**
 - New York State: **\$125 million**
- Energy Efficiency & Conservation Block Grant Program for local governments: **\$3.2 billion**
- Loan guarantees for businesses to fund alternative energy research: **\$6 billion**
- Research, demonstration & deployment (ARPA-E): **\$400 million**
- Green jobs training: **\$500 million**

Building, Industry, Electricity

- **Green schools, modernizing government buildings: \$9.75 billion**
- **Weatherization Assistance Program: \$5 billion**
 - **New York State: \$404 million**
- **SmartGrid Investment Program: \$4.5 billion**
- **Energy Efficient Appliance Rebate Program: \$300 million**

Transportation

- Capital assistance for high-speed rail: **\$8 billion**
- Advanced battery grants: **\$2 billion**
- Plug-in Electric Drive Vehicle Program for state and local governments: **\$400 million**

Tax Incentives

- **Increases in home and investment tax credits**
 - Extends & increases the Existing Homes tax Credit to **30%** of cost up to \$1500
 - Removes the cap on the investment tax credits for solar, geothermal, and small wind property
- **Creates an Advanced Energy Investment Credit**
 - New **30%** investment tax credit for “advanced energy property”

Making the Bill Work for You

- **DoE will announce specifics for disbursement in the coming weeks**
- **Find programs that can benefit your business, government entity or institution**
- **Consider your customers and constituents and which programs they might use**
- **Draft a plan so that you're ready when grant applications are available**
- **Consider your future options – this bill is set to cover the next two years**



Contact Congressman Israel's Office for Assistance

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